

What does the TotalEnergies deal mean for Iraq?

The TotalEnergies deal aims to help Iraq harness the natural gas emitted by its oil wells, achieve a more balanced energy portfolio, and address some of its domestic electricity shortages. It would also be significantly cheaper for Iraq to harness its own gas rather than to continue with its current agreement with Iran.

Why is energy important in Iraq?

Energy in Iraq plays a crucial role in both the national economy and the global energy markets due to the country's vast oil reserves and significant status within the Organization of the Petroleum Exporting Countries (OPEC). Iraq holds abundant oil and gas resources and has strong solar PV potential.

Is foreign help enough to fix Iraq's energy problems?

Foreign help is not enough to fix energy issues; domestic reform is necessary. This past July, Iraq and France's TotalEnergies finalized the Gas Growth Integrated Project, a \$27 billion energy deal aimed at Iraq's natural resources and improving the country's electricity supply.

Is Iraq a good country for solar energy?

Iraq holds abundant oil and gas resources and has strong solar PV potential. Its production to 2030 is set to be the third largest contributor to global oil supply. By the same year, the government expects that renewable capacity will amount for 5% of the country's total system capacity.

How does Iraq generate electricity?

Iraq's electricity generation primarily depends on fossil fuels. In 2021, natural gas was the largest source at 57.3% of the total, followed by oil at 36.7%. Renewable energy, mainly from hydroelectric power, contributed 5.9%. As of 2023, the 30 gigawatts (GW) of installed capacity cannot meet summer peak demand.

What type of energy is used in Iraq?

Renewable energy here is the sum of hydropower, wind, solar, geothermal, modern biomass and wave and tidal energy. Traditional biomass - the burning of charcoal, crop waste, and other organic matter - is not included. This can be an important energy source in lower-income settings. Iraq: How much of the country's energy comes from nuclear power?

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Iraq: Many of us want an overview of how much energy our country consumes, where it comes from, and if we're making progress on decarbonizing our energy mix. This page provides the data for your chosen country across all of the key ...



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14 ????· BAGHDAD (Reuters) -U.S. Secretary of State Antony Blinken made an unannounced visit to Iraq on Friday and met with Prime Minister Mohammed Shia al-Sudani to ...

Iraq's energy sector is heavily dependent upon oil, with revenues from crude oil exports accounting for over two-thirds of the country's GDP, and the country's significant gas reserves ...

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Peter Gibson reaffirmed Steller Energy's dedication to fulfilling its obligations in Iraq and enhancing production while improving transmission and distribution networks to meet the growing demand for electricity.

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Iraq's Energy Crisis. While diversifying the country's energy sources is important, it won't be effective without addressing the rehabilitation of the power infrastructure, and that requires addressing the current structure of ...



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