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Is Kazakhstan a good place to invest in solar power?

Kazakhstan has remarkable solar potentialwith a very well-designed auction system, a clear renewable capacity addition schedule, and a solid decarbonisation target. The country is now also including storage systems as part of its public procurement strategy in a move that will ease further integration of renewables into the grid.

How big is solar capacity in Kazakhstan?

Back in 2015, Astana was predicting installed solar capacity by the end of 2020 to reach 714 MW. A government report last month said solar capacity had reached 467 MW. Indeed, renewables are still small fry in Kazakhstan. Today solar accounts for 56 percent of the country's total renewable capacity.

How many solar power plants are there in Kazakhstan?

Solar Power: The potential of solar energy in Kazakhstan is estimated at 2.5 billion kWh per year. Solar energy can be widely used in two-thirds of Kazakhstan's territory. The government aimed to put 28 solar power plants into operation by the end of 2021, and met this goal, with currently 51 solar power plants in operation.

What is Kazakhstan's largest solar project?

Kazakhstan's largest solar project - a 100 MW fieldin Saran, Karaganda Province - was opened last year by a German company, also with EBRD backing. Russian engineers doubled capacity at the EBRD-backed Burnoye plant in Zhambyl in 2018.

Can solar power drive Kazakhstan's Energy Transition?

However, Kazakhstan's solar ambitions do not fully tap into its potential, and the technology could play a far larger rolein the country's energy transition due to its low cost and flexibility. The focus now is on leveraging solar's comparative advantages to drive forward Kazakhstan's decarbonisation and harness its significant solar resources.

What's new in Kazakhstan?

This update contains the latest economic and political advancements in the country, including the announcement of Kazakhstan's new decarbonisation target for 2060, and the recent Memorandum of Understanding signed between the EU and Kazakhstan, stepping up cooperation on renewables, green hydrogen, and battery value chains.

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Overview of Kazakhstan photovoltaic (solar PV) market development 2012 ÷ 2032; Development scenario of Kazakhstan's photovoltaic (solar PV) sector until 2032; Major active and upcoming ...

Overview of Kazakhstan photovoltaic (solar PV) market development 2010 ÷ 2030; Development scenario of Kazakhstan photovoltaic (solar PV) sector until 2030; Major active and upcoming ...

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