

What is ADNOC enersol?

Photo: Adnoc Enersol, the joint venture between Abu Dhabi companies Adnoc Drilling and Alpha Dhabi Holding, aims to achieve its goal of investing \$1.5 billion in technology-driven companies within the oilfield services sector by the end of next year, a senior official said.

Is enersol part of ADNOC Drilling?

Enersol is part of Adnoc Drilling's efforts to offer more services and capture a larger market share, Mr Salem said. The Adnoc subsidiary's oilfield services sector has grown since Baker Hughes took 5 per cent in the company for \$550 million in 2018.

What is enersol & how does it work?

Launched in January, Enersol is a tech-centric investment platformaimed at bolstering Adnoc Drilling's fast-growing oilfield services business, which makes up about 17 per cent of the company's revenue. In June, Enersol became a majority shareholder in US-based Gordon Technology, which specialises in measurement while drilling (MWD) technology.

Does enersol own Gordon Technology?

In June, Enersol became a majority shareholderin US-based Gordon Technology, which specialises in measurement while drilling (MWD) technology. MWD helps oil and gas companies collect and send important real-time data during drilling operations.

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Enersol, a JV of ADNOC Drilling and Alpha Dhabi, signed an agreement on 4 November 2024, to acquire a 95% stake in Deep well services - a technology-enabled energy services company, which offers advanced technology, data analytics and automation to enhance performance and sustainability in the energy sectors - for \$223mn.

Enersol, a joint venture (JV) between ADNOC Drilling and Alpha Dhabi Holding PJSC, is set to acquire a 100% equity stake in EV Holdings Ltd. (EV) for approximately \$45 million from UK-based private equity firm Dunedin. ... Turnwell aims to create a new value stream for the Abu Dhabi National Oil Company (ADNOC). The region"s unconventional ...

The deal, valued at approximately \$270 million, builds upon Enersol's initial 25% stake purchase in Gordon Technologies, which was announced in January 2024. The investment underscores Enersol's commitment to fostering technological advancements in the oil and gas sector, aligning with the UAE's broader energy



security goals.

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Enersol will acquire an additional equity stake of around 42.2% in Gordon Technologies Gordon Technologies has established its Abu Dhabi enterprise to commence field operations in MENA. ADNOC Drilling will benefit from Enersol's AI, digitization, and advanced technology acquisitions, bringing accretive returns to shareholders.

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ABU DHABI, November 5, 2024 - Oilfield services company Enersol, a joint venture between ADNOC Drilling and UAE-listed investment company Alpha Dhabi Holding, has agreed to acquire a 95% equity stake in US drilling specialist Deep Well Services (DWS) for approximately USD 223 million, ADNOC Drilling announced on Monday. DWS specialises in drilling technology, ...

Enersol, a joint venture between ADNOC Drilling and Alpha Dhabi Holding, both listed on the Abu Dhabi Securities Exchange (ADX), is set to acquire a 51% stake in UAE-based NTS Amega. This \$58 million deal, exclusive of transaction fees, expenses, and completion adjustments, will make Enersol the majority shareholder in NTS Amega, a manufacturer ...

DWS, through Enersol, will play a role in contributing to the development of the UAE"s conventional and unconventional energy resources. Enersol companies will support the delivery of ADNOC Drilling"s recent \$1.7 billion contract award to deliver 144 unconventional wells to ADNOC Group by leveraging the various technologies available to it.

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Abu Dhabi, UAE - July 16, 2024 ... aligned with Enersol's strategic vision to become an Oilfield Services technology-centric investment platform, where it is actively advancing plans to ...

SCOTT, La., Oct. 31, 2024 /PRNewswire/ -- Gordon Technologies LLC ("Gordon"), an Enersol company, has acquired Vertex Downhole Trading LLC ("Vertex UAE"), which is the Eastern Hemisphere business ...

Abu Dhabi, UAE - June 11, 2024: ADNOC Drilling Company PJSC ("ADNOC Drilling" or the "Company")(ADX symbol: ADNOCDRILL / ISIN: AEA007301012) and Alpha Dhabi Holding PJSC (""Alpha Dhabi"") (ADX: ALPHADHABI) announced today that their joint venture Enersol RSC LTD ("Enersol" or the "" JV"") has agreed to acquire an ...

Enersol, a joint venture between ADNOC Drilling Company and Alpha Dhabi Holding, has agreed to acquire a 51% equity stake in NTS Amega (NTS) for about \$58 million, making it the majority stakeholder in the company.

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