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How will the Bahamas reform its energy sector?

The Government of the Bahamas has discussed plans to reform its energy sector through a partial-privatization of BECand by introducing regulation-by-contract principles to meet the capacity for future growth,implementing more economically viable renewable energy sources,and modern-izing the energy sector.

Will the Bahamas have a solar water heating system?

In the next decade, the Bahamas aims to have solar water heating systems on 20% to 30% of all households, which has the potential of adding 200 GWh of heat for water per year. According to preliminary assessments, wind and solar resources offer the greatest potential for renewable energy development in the Bahamas.

What is the Bahamas national energy policy?

BESS AWARDED 'BEST MICROGRID PROJECT' AT THE CREF 2022 INDUSTRY AWARDS! The latest release of The Bahamas National Energy Policy documents the country's plans to implement renewable energy generation. This will introduce net-metering, which is the recording of energy flows in both directions. As the Bahamas has close to six daily peak sun hours.

What is the energy eficiency initiative in the Bahamas?

With energy-related costs estimated at 15% to 20% of annual operating budgets for small- and medium-sized hotels in the Bahamas,the Bahamian hotel industry launched a significant energy efficiency initiative in 2013 in partnership with the Government of the Bahamas to reduce energy- related costs.

How much power does the Bahamas have?

The Bahamas Electricity Corporation (BEC) controls 438 megawatts (MW) of generation capacity, while Grand Bahama Power Corporation (GBPC) controls the remain-ing 98 MW. Generation is currently fueled by all imported petroleum with a mix of diesel (56.5%) and heavy fuel oil (43.5%), totaling 1,930 gigawatt-hours (GWh) for the entire country.

Does the Bahamas rely on fossil fuels?

Like many island nations, the Bahamas is almost 100% reliant on imported fossil fuels, leaving it vulnerable to global price fluctuations that directly impact the cost of electricity.

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